Item # _____ Prepared by: Gloria Kelly

Commissioner: _____ Approved by: _____

Resolution approving the sale of twelve Delinquent Tax Parcels totaling $37,600.00 from Tax Sale (s) 0005, 53, 0104, 0105, 0201, 0205, 0206, 0302, and 0303 pursuant to the provisions of TCA 67-5-2507.

Sponsored by: Commissioner J. W. Gibson, II

WHEREAS, The Shelby County Board of Commissioners Property Committee pursuant to the provisions of Tennessee Code Annotated, Section 67-5-2507 has set a minimum price on the above referenced TWELVE parcels of delinquent tax property totaling $37,600.00 from tax sale(S) 0005, 53, 0104, 0105, 0201, 0205, 0206, 0302, and 0303; and

WHEREAS, The Shelby County Land Bank Department has negotiated sales of said properties; and

WHEREAS, Said properties have been advertised for an increased offer pursuant to TCA 67-5-2507.

NOW, THEREFORE, BE IT RESOLVED, BY THE BOARD OF COUNTY COMMISSIONERS OF SHELBY COUNTY, TENNESSEE, That TWELVE delinquent tax parcels totaling $37,600.00 from tax sale(S) 0005, 53, 0104, 0105, 0201, 0205, 0206, 0302, and 0303 be sold as set forth in Exhibit "A" which is attached hereto and incorporated herein by reference.

BE IT FURTHER RESOLVED, That the County Mayor is hereby authorized to execute a Quit Claim Deed(s) and any other documents necessary for the closing of the aforementioned parcels of property as set forth in Exhibit "A".

_____
A C Wharton, Jr., Shelby County Mayor

Date: _____

ATTEST:

_____
Clerk of County Commissioners

Adopted: _____

Msw97:realestate.resolutions

SUMMARY SHEET

I. Description of Item

A Resolution approving the sale of Twelve Delinquent Tax Lien Properties (Exhibit "A") totaling $37,600.00,acquired by Shelby County Government through Tax Sales 0005, 53, 0104, 0105, 0201, 0205, 0206, 0302, and 0303 conducted by the Shelby County Trustee's Office. The parcels were sold to various buyers by the Shelby County Land Bank pursuant to the provisions of TCA 67-5-2507.

II. Source and Amount of Funding

Amount Expended/Budget Line Item

All Costs (Direct/Indirect)

Additional or Subsequent Obligations or Expenses of Shelby County

III. Contract Items

Offer to Purchase

Terms

IV. Additional Information Relevant to Approval of this Item

I. Description of Item

Administration recommends approval of this Resolution

Exhibit "A" (Description of Sales)

II. Source and Amount of Funding

N/A

EXHIBIT "A"									
Exhibit #	**TAX SALE**	**WBP**	**ADDRESS LOT SIZE**	**Zoning Code**	**TOTAL TAXES & FEES**	**PURCHASER**	**EVALUATION**	**SALES PRICE**	**PLANNED USE**
114	0303	00109700000180	632 Looney 50' x 148	R-MM	$6,555.49	Larry Bond	$5,200.00 House	$10,600.00 Bid Off	Investment Property
486	0206	0130090000003C	S. Third St. 63' x 164'	C-H	$5,974.13	Pyramid Used Cars	$10,000.00 Vacant Lot	$8,000.00	Investment Property
11130	0005	01303200000020	225 Lucerne 50' x 135'	R	$12,418.81	MDM Investments of Memphis, LLC	$2,500.00 Vacant Lot	$1,500.00	Investment Property
638	0303	01303200000030	227 Lucerne 50' x 135'	R-MM	$3,371.47	MDM Investments of Memphis, LLC	$2,500.00 Vacant Lot	$1,500.00	Investment Property
3162	0201	02700300000050	707 Wortham 25' x 90'	R	$4,369.68	Mark Cable Word	$1,800.00 Vacant Lot	$1,200.00	Investment Property
3005	0302	02700400000200	909 Woodlawn 50' x 200'	R-D	$13,893.25	Anthony Tuggle	$5,000.00 Duplelx	$4,000.00	Investment Property
3234	0206	02701000000460	1026 N. Manassas 37' x 160'	R-D	$4,939.83	Andrea Gilland	$5,000.00 House	$4,000.00	Investment Property
4775	0105	02701000000470	1030 N. Manassas 37' x 160'	R-D	$7,984.61	Andrea Gilland	$1,600.00 Vacant Lot	$1,500.00	Investment Property
2832	53	02906300000160	678 Mound 25' x 67'	R-3	$1,542.63	Patrick Moore	$350.00 Vacant Lot	$250.00	Investment Property
	53	02906300000180	Mound 1' x 66'	R-3		Joe E. Moore & Lucille S. Moore	$100.00 Vacant Lot	$50.00	Expand Property Size
3795	0205	03100500000320	1142 Melrose 50' x 112'	R-D	$14,225.81	Miquel A. Lopez, Jr.	$3,000.00 House	$3,500.00	Investment Property
5857	0104	03106400000130	1023 S. McLean 39' x 100'	R-D	$2,956.05	Cooper Young Development Corporation	$1,800.00 Vacant Lot	$1,500.00	Investment Property

12 Properties Total $ 37,600.00

12-04/21/08

Ward 001

001 0970 0 00018 0

Ward 013

013 0090 0 00003 C

Ward 13

013 0320 0 00002 0 & 013 0320 0 00003 0

Ward 027

027 0030 0 00005 0

Ward 027

027 0040 0 00020 0

Ward 27

027 0100 0 00046 0 & 027 0100 0 00047 0

Ward 029

0290630 0 00016 0 & 029 0630 0 00018

Ward 031

031 0050 0 00032 0

Ward 031

031 0640 0 00013 0