SHELBY COUNTY BOARD OF COMMISSIONERS
AGENDA ROUTE SHEET

Referred to Commission Committee: BUDGET AND FINANCE

For Commission Action on: August 13, 2008

DESCRIPTION OF ITEM: **RESOLUTION TO RECEIVE AND FILE THE TRUSTEE'S ANNUAL FINANCIAL REPORT FOR THE YEAR ENDED JUNE 30, 2007 IN ACCORDANCE WITH T.C.A. SECTION 67-5-1902. SPONSORED BY COMMISSIONER DEIDRE MALONE.**

CHECK ALL THAT APPLY BELOW:

X This Action does NOT require expenditure of funds.

_____ This Item requires/approves expenditure of funds as follows (complete all that apply):

County General Funds: $_____ ; County CIP Funds- $_____

State Grant Funds: $_____; State Gas Tax Funds: $_____

Federal Grant Funds: $_____

Other funds (Specify source and amount): $_____

Other pass-thru funds (Specify source and amount): $ _____

Originating Department: Trustee's Office
APPROVAL:

Dept. Head: _____ \ _____ \ _____
(Type your name & phone #.) (Initials) (Date)

Elected Official: Paul Mattlo \ PMM \ 7/28/08
(Type your name & phone #.) (Initials) (Date)

Division Director: _____ \ _____ \ _____
(Type your name & phone #.) (Initials) (Date)

CIP – A&F Director: _____ \ _____ \ _____
(Type your name & phone #.) (Initials) (Date)

Finance Dept. Whelan 8/1/08 Raymond P. Pipkin 545-3174 \ RM \ 8/1/08
(Type your name & phone #.) (Initials) (Date)

County Attorney: Christy Kinard 545-4233 \ CK \ 07-31-08
(Type your name & phone #.) (Initials) (Date)

CAO/Mayor: James F. Huntzicker 545-4514 \ [signature] \ 8/1/08
(Type your name & phone #.) (Initials) (Date)

Item #_____

Prepared by Shan Arnold
Trustee's Office

Approved by Christy L. Kinard
Assistant County Attorney

RESOLUTION TO RECEIVE AND FILE THE TRUSTEE'S ANNUAL FINANCIAL REPORT FOR THE YEAR ENDED JUNE 30, 2008 IN ACCORDANCE WITH T.C.A. SECTION 67-5-1902. SPONSORED BY COMMISSIONER DEIDRE MALONE.

WHEREAS, T.C.A. Section 67-5-1902 requires the Trustee to present an annual financial report to the County legislative body for the year ended June 30, 2008; and

WHEREAS, The Trustee's financial report for the year ended June 30, 2008 is attached hereto, incorporated by reference herein, and accompanied by a compact disc of the Trustee's Financial report for the year ended June, 30 2008.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF SHELBY COUNTY, TENNESSEE, That the Trustee's financial report for the year ended June 30, 2008, attached hereto and incorporated by reference herein, be and the same is hereby received and filed.

BE IT FURTHER RESOLVED, That this resolution shall take effect from and after the date it shall have been enacted according to due process of law, the public welfare requiring it.

_____
A C Wharton, Jr., County Mayor

Date: _____

ATTEST:

_____
Clerk of County Commission

Adopted: _____

SUMMARY

I. Description of Item

Resolution accepting the Trustee's Annual Financial Report for the year ended June 30, 2008. In accordance with T.C.A. Section 67-5-1902, the commission should receive and file same.

II. Source and Amount of Funding

Not Applicable

III. Contract Items

None

IV. Additional Information Relevant to Approval of this Item

None

02:15 PM

Shelby County Trustee

ANNUAL FINANCIAL REPORT FOR THE YEAR ENDED JUNE 30, 2008

Description	07/01/07 Balance	Receipts	Transfers In	Disbursements	Transfers Out	Commission Transfers	Ending Balance
Due to Other Funds							
Shelby County Government	205,321,148.20	843,507,497.54	174,509,955.16	(969,826,145.24)	(11,537,402.00)	(5,621,231.75)	236,353,821.91
General Fund Reserve (Rainy Day)	28,377,944.76	1,348,083.62	0.00	0.00	0.00	0.00	29,726,028.38
Debt Service Fund	315,260.46	146,888,084.28	0.00	0.00	(144,060,098.49)	(2,909,081.23)	234,165.02
Shelby County Schools:							
General Fund	88,280,052.15	326,940,904.09	12,374.22	(321,512,917.91)	(4,250,000.00)	(2,597,829.91)	86,872,582.64
C.I.P. Fund	5,723,763.29	13,823,258.85	20,510,831.00	(30,328,508.80)	0.00	0.00	9,729,344.34
Federal Project	604,456.11	32,430,072.86	4,250,000.00	(33,519,204.37)	0.00	0.00	3,765,324.60
Life Insurance	567,549.28	3,488,036.49	0.00	(1,692,760.44)	0.00	0.00	2,362,825.33
Health Insurance	12,629,173.05	34,042,813.39	0.00	(33,554,133.13)	0.00	0.00	13,117,853.31
Memphis City Schools							
Memphis City Schools	10,350,995.12	348,562,101.33	0.00	(342,340,625.53)	0.00	(5,950,577.57)	10,621,893.35
Bonds Issued for Schools:							
2008A GO Var Rate Ref	0.00	121,485,000.00	0.00	(121,460,317.71)	0.00	0.00	24,682.29
2008A EMCP	0.00	37,300,000.00	0.00	0.00	(37,034,451.01)	0.00	265,548.99
2008B GOVar Rate Ref	0.00	79,000,000.00	0.00	(79,000,000.00)	0.00	0.00	0.00
2007A GO Var Rate Ref	0.00	31,435,847.50	0.00	(31,341,262.77)	0.00	0.00	94,584.73
2007A TAN	0.00	30,000,000.00	0.00	(1,500.00)	(29,998,500.00)	0.00	0.00
2006C GO Var Rate Ref	30,243.71	0.00	0.00	(30,243.71)	0.00	0.00	0.00
2006B GO Var PI & S	188,752.54	0.00	0.00	(188,752.54)	0.00	0.00	0.00
2005A EMCP Refunding	59,629,320.73	0.00	0.00	(949,850.60)	(58,642,019.99)	0.00	37,450.14
2004A EMCP	3,904.94	0.00	0.00	(3,904.94)	0.00	0.00	0.00
Car Rental Fund	184,701.16	2,161,069.15	0.00	(2,171,992.35)	0.00	(21,610.69)	152,167.27
Chancery Court Operating	854,731.13	4,162,941.31	0.00	(3,701,331.66)	(325,490.27)	0.00	990,850.51
Chancery Court Alimony & Child Support	17,504.14	338,802.67	0.00	(350,679.46)	0.00	0.00	5,627.35
Chancery Court Fund	6,811,299.97	18,950,035.26	0.00	(19,083,586.93)	0.00	0.00	6,677,748.30
Circuit Court General Fund	5,426,804.53	15,148,077.06	325,490.27	(17,820,741.68)	0.00	0.00	3,079,630.18
Circuit Court Wage Assignment	36,768.38	1,126,291.60	0.00	(1,143,515.56)	0.00	0.00	19,544.42
County Clerk	10,999,614.89	147,342,067.23	0.00	(148,526,067.40)	0.00	0.00	9,815,614.72
Criminal Court Appearance Bond	1,269,391.38	279,399.50	0.00	(640,805.00)	0.00	0.00	907,985.88
Criminal Court Clerk's Account	536,564.83	9,394,113.90	0.00	(9,192,839.94)	0.00	0.00	737,838.79
Criminal Court D.N.P.	14,048.33	0.00	0.00	0.00	0.00	0.00	14,048.33
Criminal Court Computer Acct	39,179.81	27,094.32	0.00	0.00	(2,310.10)	(251.83)	63,712.20
DA Fraud & Economic Crime Fund	109,804.54	116,010.60	0.00	(156,255.04)	0.00	(926.77)	68,633.33
DA Broken Window Fund	2,474.80	85,473.28	0.00	(76,425.45)	0.00	0.00	11,522.63
DA Federal Asset Forfeiture Fund	102,425.99	78,021.83	0.00	(149,113.90)	0.00	0.00	31,333.92
DA White Collar Final Award Fund	34,117.88	32,078.64	0.00	(51,647.34)	0.00	0.00	14,549.18
DA White Collar Share Escrow Fund	30,192.96	118,225.54	0.00	(142,279.88)	0.00	0.00	6,138.62
DA Witness Relocation Fund	54,636.64	2,865.21	0.00	(12,691.98)	0.00	0.00	44,809.87
DTF Agency Share Award Fund	308,505.70	179,782.23	1,654,573.30	(1,581,160.48)	(336,286.30)	0.00	225,414.45
DTF Escrow Deposit Fund	2,452,370.71	3,452,202.91	0.00	0.00	(1,709,382.53)	0.00	4,195,191.09
DTF Federal Award Fund	154,027.79	21,067.79	0.00	(12,629.78)	(3,877.80)	0.00	158,588.00
DTF Final Award Fund	1,111,966.56	153,968.42	348,514.30	(367,311.77)	0.00	0.00	1,247,137.51
DTF Gambling Fund	44,014.25	1,119.18	0.00	(44,885.00)	0.00	0.00	248.43
DEA Task Force	4,739.93	827.96	46,459.03	(32,653.22)	0.00	0.00	19,373.70
Forensic Fund	431.14	119.88	0.00	(270.00)	0.00	(1.21)	279.81
General Sessions Civil	5,452,107.56	23,959,888.99	0.00	(23,789,095.38)	0.00	0.00	5,622,901.17
General Sessions Civil Computer Acct	181,789.89	146,269.18	0.00	0.00	(4,996.00)	(1,363.59)	321,699.48
General Sessions Criminal	1,188,065.17	11,487,211.60	0.00	(11,614,847.89)	0.00	0.00	1,060,428.88
General Sessions Criminal Computer Acct	117,787.91	100,239.81	0.00	0.00	(27,772.66)	(942.81)	189,312.25
General Sessions Special	1,850,000.00	0.00	0.00	0.00	0.00	0.00	1,850,000.00
Juvenile Court Clerk	2,212,874.47	91,323.05	0.00	0.00	(50,609.61)	0.00	2,253,587.91
Juvenile Ct-General Welfare	242,272.31	1,107,575.51	0.00	(1,095,936.71)	0.00	0.00	253,911.11
Juvenile Ct-Operating & Revenue	221,447.07	7,187,794.20	50,609.61	(7,345,609.10)	0.00	0.00	114,241.78
Law Library	307,210.41	392,517.58	0.00	(392,058.93)	0.00	(3,789.46)	303,879.60
Marriage License Receipts	120,093.38	0.00	0.00	0.00	0.00	0.00	120,093.38
Narcotics - State Fund	0.00	263.72	0.00	0.00	0.00	0.00	263.72
Probate Court Clerk's Account	682,853.06	8,785,763.76	0.00	(8,685,471.42)	0.00	0.00	783,145.40
Probate Court Cost	105,396.53	763,167.55	0.00	(749,741.42)	0.00	0.00	118,822.66
Register's Office Computerization Fees	169,216.39	355,017.29	0.00	0.00	(382,207.81)	(3,451.64)	138,574.23
Restricted DUI Funds	181,129.62	36,009.86	0.00	0.00	0.00	(360.10)	216,779.38
Security Fund	106,275.88	95,296.43	0.00	0.00	0.00	(952.95)	200,619.36
Victim Assistance	8,227.17	34,013.27	0.00	0.00	0.00	(340.13)	41,900.31
Shelby County Register	3,257,938.07	29,336,614.27	0.00	(30,454,715.03)	(4,102.07)	0.00	2,135,735.24
Sheriff's Dept. Alert Fund Escrow	22,210.01	308,397.31	0.00	(3,777.60)	0.00	0.00	326,829.72
Sheriff's Dept. Emergency Services	1,328.52	668.00	0.00	(749.97)	0.00	0.00	1,246.55
Sheriff's Dept. Escrow	279,688.95	620,967.84	0.00	(450,776.26)	0.00	0.00	449,880.53
Sheriff's Dept. Explorer Fund	8,313.85	3,069.35	0.00	(1,962.29)	0.00	0.00	9,420.91
Sheriff's Dept. Metro DWI Fund	59,132.52	13,202.08	0.00	(2,897.31)	0.00	(132.05)	69,305.24
Sheriff's Dept. Petty Cash	178,154.21	117,049.80	0.00	(237,750.29)	0.00	0.00	57,453.72
Sheriff's Dept. Reserve Officers Fund	3,215.67	500.00	0.00	(833.95)	0.00	0.00	2,881.72
Sheriff's Dept. Traffic Enforcement Fund	4,717.45	0.00	0.00	(4,717.45)	0.00	0.00	0.00
Local Option Sales Tax	0.00	279,190,197.56	0.00	(129,640,658.56)	(148,240,037.41)	(1,309,501.59)	0.00
Due to Arlington	11,679.27	2,299,995.99	0.00	(2,294,776.44)	0.00	0.00	16,898.82
Due to Millington	11,486.87	2,036,002.63	0.00	(2,032,808.34)	0.00	0.00	14,681.16
Due To Collierville	13,791.95	148,224.75	0.00	(139,336.53)	0.00	0.00	22,680.17
Due To Bartlett	10,353.79	335,780.84	0.00	(319,247.61)	0.00	0.00	26,887.02
Due To Deutsche Bank Rentals	0.00	1,749,376.51	0.00	(1,749,200.33)	0.00	0.00	176.18
Uptown Redevelopment Fund	5,060,813.20	3,144,523.27	0.00	(5,407,680.00)	(704,924.50)	(60,427.11)	2,032,304.86
Rural School Bonds Fund	4,416,387.54	3,384,845.60	0.00	(2,139,873.76)	0.00	(63,438.53)	5,597,920.85
Total Due to Other Funds	469,108,840.47	2,630,655,123.02	201,708,806.89	(2,399,563,534.08)	(437,314,468.55)	(18,546,210.92)	446,048,556.83
Accounts Payable	0.00	32,500,306.38	0.00	(32,500,306.38)	0.00	0.00	0.00
Unclaimed Shares	3,334.41	561.35	0.00	(3,079.41)	0.00	0.00	816.35
Landsale Deposits	384,445.24	1,713,389.59	0.00	(939,337.57)	0.00	0.00	1,158,497.26
Due to Chancery	57,516.69	1,569,946.27	0.00	(1,443,131.84)	0.00	0.00	184,331.12
Due to Circuit	142,169.56	973,930.02	0.00	(1,100,905.31)	0.00	0.00	15,194.27
Due to General Fund Fees and Commissions	661,040.23	22,733,683.15	0.00	(23,014,892.40)	0.00	0.00	379,830.98
Deposits not Applied	0.00	29,972.50	0.00	0.00	0.00	0.00	29,972.50
Unapplied Mortgage	0.00	215,967,774.39	0.00	(215,967,774.39)	0.00	0.00	0.00
Funds Held in Escrow	22,679.08	2,542,092.77	0.00	(2,541,839.72)	0.00	0.00	22,932.13
Total Funds	470,380,025.68	2,908,686,779.44	201,708,806.89	(2,677,074,801.10)	(437,314,468.55)	(18,546,210.92)	447,840,131.44
Assets							
Cash	(3,283,934.57)	5,455,015,100.94	0.00	(5,445,595,846.77)	0.00	0.00	9,464,183.77
Local Gov't Investment Pool	376,334,624.46	5,177,471,953.95	0.00	(5,268,289,669.94)	0.00	0.00	285,516,908.47
Investments	97,245,045.46	486,856,387.47	0.00	(431,459,279.81)	0.00	0.00	152,642,153.12
Deposits In Transit	67,196.21	7,950,937,117.46	0.00	(7,950,818,979.10)	0.00	0.00	185,334.57
Receivables	17,094.12	18,351,160.59	0.00	(18,336,703.20)	0.00	0.00	31,551.51
Total Assets	470,380,025.68	19,088,631,720.41	0.00	(19,114,500,478.82)	0.00	0.00	447,840,131.44