BOARD OF COMMISSIONERS AGENDA ROUTE SHEET
REFERRED TO COMMISSION COMMITTEE NUMBER _____
FOR BOARD ACTION ON 9/22/08 (DATE)

1. DESCRIPTION OF ITEM:

RESOLUTION TO APPROVE A CONTRACT WITH CHICAGO TITLE INSURANCE COMPANY IN THE AMOUNT OF $175,000.00 FOR TITLE SEARCHES .AND THIS ITEM REQUIRES EXPENDITURES OF PROFESSIONAL SERVICES IN THE AMOUNT OF $175,000.00. SPONSORED BY COMMISSIONER DEIDRE MALONE

2. THIS ACTION WILL (X) WILL NOT ( ) REQUIRE EXPENDITURE OF COUNTY FUNDS:

3. APPROVAL:

DEPARTMENTAL HEAD: _____ DATE: _____

JURISDICTIONAL ELECTED OFFICIAL Paul Mathla DATE: 9/10/08

DIVISION DIRECTOR: Debra Gato DATE: 9/10/08

FINANCE DEPARTMENT: Mike Swift DATE: 9/10/08

COUNTY ATTORNEY: Mary L. Bright - mlb DATE: 9/10/08

CHIEF ADMINISTRATIVE OFFICER: James Hunziker DATE: 9/10/08

4. REFERRED TO COMMISSION COMMITTEE _____ DATE: _____

CHAIRMAN: _____ DATE: _____

5. RETURNED TO ADMINISTRATION/JURISDICTIONAL ELECTED OFFICIAL BY DIRECTOR OF COUNTY COMMISSION _____ DATE: _____

COMMENTS: _____

6. REQUIRED ATTACHMENTS (WHEN APPLICABLE):

1. (X) SUMMARY SHEET
2. ( ) EOC DOCUMENTS
3. ( ) BID SHEETS
4. ( ) BIOGRAPHICAL SHEETS (APPOINTMENTS ONLY)
5. ( ) MAPS
6. (X) RESOLUTION
7. ( ) BUDGETFORMS
8. ( ) PCBFORMS
9. (X) CONTRACT/PURCHASE AGREEMENT
10. ( ) OTHER-GENERAL

INFORMATION SHEET

SUMMARY

I. Description of Item

The Shelby County Trustee has need for title searches in order to sell property for nonpayment of taxes as outlined by T.C.A. 67-5-2502.

Proposals were requested and received on July 3, 2008 with the lowest/best proposal meeting specifications being submitted by Chicago Title Insurance Company.

II. Source and Amount of Funding

A. Amount Expended/Budget Line Item

$175,000.00 TERM FY 2008 - 2009
Account No.:042-800801-6646, Professional Services

B. All Costs (Direct/Indirect)

$75.00 per title search for a total not to exceed $175,000.00 during the term of this contract.

C. Additional or Subsequent Obligations or Expenses of Shelby County

NONE.

III. Contract Items

A. Type of Contract - Professional services contract for title search services.

B. Terms - July 1, 2008 through June 30, 2009 with the option to renew for three (3) additional one (1) year periods.

IV. Additional Information Relevant to Approval of this Item

Administration recommends approval of this Resolution.

Item # _____
Commissioner _____

Prepared by: Nathon Currie
Approved by: _____
County Attorney

RESOLUTION TO APPROVE A CONTRACT WITH CHICAGO TITLE INSURANCE COMPANY IN THE AMOUNT OF $175,000.00 FOR TITLE SEARCHES .AND THIS ITEM REQUIRES EXPENDITURES OF PROFESSIONAL SERVICES IN THE AMOUNT OF $175,000.00. SPONSORED BY COMMISSIONER DEIDRE MALONE

WHEREAS, the Shelby County Trustee deems it necessary to hire an outside firm for the purpose of providing title search services in order to sell property for nonpayment of taxes as outlined by T.C.A. 67-5-2502.; and

WHEREAS, Chicago Title Insurance Company was selected through the RFP process to provide the title search services for the Shelby County Trustee for the term beginning July 1, 2008 through June 30, 2009; and

WHEREAS, Chicago Title Insurance Company shall perform the services for an established cost of $75.00 per title search with a maximum cost of $175,000.00 for the term of this contract; and

WHEREAS, The Shelby County Trustee has sufficient funds in line item #042-800801-6646 for this expenditure.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF SHELBY COUNTY, TENNESSEE, that the Contract with Chicago Title Insurance Company for the provision of title search services for a total cost not to exceed $175,000.00 is hereby approved.

BE IT FURTHER RESOLVED, That the additional three (3) one year renewal Amendments for Chicago Title Insurance, are hereby approved subject to the annual appropriation of funds for each renewal term's corresponding Fiscal Operating Year by Shelby County Government. In the event sufficient funds for said Amendment are not appropriated by the Board of Commissioners for the fiscal periods relating to any renewal term, the renewal Amendment will be terminated.

BE IT FURTHER RESOLVED, That the funds in the amount of $175,000.00 are hereby appropriated from FY 2008-2009 Line Item Number 042-800801-6646.

BE IT FURTHER RESOLVED, That said appropriation is subject to the adoption of the fiscal year 2008/2009 operating budget by the Board of County Commissioners.

BE IT FURTHER RESOLVED, That the County Mayor is hereby authorized to execute the aforementioned contract on behalf of Shelby County Government, a copy of which is on file in the Purchasing Department.

BE IT FURTHER RESOLVED, that the County Mayor and the Director of Administration and Finance are authorized to issue their warrant or warrants in an amount not to exceed $175,000.00 to Chicago Title Insurance Company and to take proper credit in their accounting therefore.

By:_____
A C Wharton, Jr., County Mayor

Date:_____

ATTEST:

_____
Clerk of County Commission

ADOPTED: _____