SHELBY COUNTY BOARD OF COMMISSIONERS
AGENDA ROUTE SHEET

Referred to Commission Committee Economic Development + Tourism

For Commission Action on 4/14/08

DESCRIPTION OF ITEM:

RESOUUTION ENCOURAGING ALL ENTITIES WITH THE POWER TO ISSUE PILOT BENEFITS TO INSTITUTE POLICIES AND PROCEDURES TO DEFAULT ANY APPLICANT THAT FAILS TO SATISFY ITS PAYMENT OBLIGATIONS TO THE COUNTY OF SHELBY, TENNESSEE. RESOLUTION SPONSORED BY COMMISSIONER MIKE RITZ.

CHECK ALL THAT APPLY BELOW:

__X___ This Action does NOT require expenditure of funds.

_____ This Item requires/approves expenditure of funds as follows (complete all that apply):

County General Funds: $_____ ; County CIP Funds- $_____

State Grant Funds: $_____; State Gas Tax Funds: $_____

Federal Grant Funds: $_____

Other funds (Specify source and amount): $_____

Other pass-thru funds (Specify source and amount): $ _____

Originating Department: _____

APPROVAL:

	(Type your name & phone #.)	(Initials)	(Date)
Dept. Head:			
Elected Official:			
Division Director:			
CIP – A&F Director:			
Finance Dept.			
County Attorney:	Brian Kuhn #4910	BK	4/2008
CAO/Mayor:			

SUMMARY SHEET

I. Description of Item

This Resolution encourages all entities that have the power to issue PILOT benefits such as IDB Boards, etc. to institute policies and procedures to default any applicant that fails to satisfy its payment obligations to Shelby County if that failure exceeds ninety (90) days after notice is given to them. In essence this would revoke IDB PILOTS for late payments as set forth herein.

II. Source and Amount of Funding

III. Contract Items

IV. Additional Information Relevant to Approval of this Item

I. Description of Item

II. Source and Amount of Funding

ITEM NO: _____ PREPARED BY: Mark Beutelschies_____

APPROVED BY: Brian Kuhn
County Attorney

RESOUUTION ENCOURAGING ALL ENTITIES WITH THE POWER TO ISSUE PILOT BENEFITS TO INSTITUTE POLICIES AND PROCEDURES TO DEFAULT ANY APPLICANT THAT FAILS TO SATISFY ITS PAYMENT OBLIGATIONS TO THE COUNTY OF SHELBY, TENNESSEE. RESOLUTION SPONSORED BY COMMISSIONER MIKE RITZ.

WHEREAS, That the County Commission has previously authorized several entities to issue payment in lieu of tax (PILOT) incentives to qualified applicants; and

WHEREAS, That the County Commission has been informed that certain recipients of PILOT benefits have not made their payments in a timely manner; and

WHEREAS, That the County Commission expects that all entities with the power to issue PILOT benefits will institute policies and procedures to enforce the payment obligations.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF SHELBY COUNTY, TENNESSEE, That all entities with the power to issue PILOT benefits are encouraged to institute policies and procedures and enforce the policies and procedures to terminate the PILOT benefits of any entity that has failed to satisfy its payment obligations with ninety (90) days of notice of the failure to pay the PILOT payment.

BE IT FURTHER RESOLVED, That this resolution shall take effect from and after the date it shall have been enacted according to due process of law, the public welfare requiring it.

_____
A C Wharton, Jr., County Mayor

Date: _____

ATTEST:

_____
Clerk of County Commission

ADOPTED: _____