AGENDA #_____
JANUARY 12, 2009

_____A.

SUBDIVISION: GOODLETT FARMS EAST PD, PHASE 14 (P.D. 90-317 CC)

DEVELOPER: SHELBY SYSTEMS, INC.

ACTION: RESOLUTION TO RELEASE THE BOND THAT SECURED THE IMPROVEMENTS TO GOODLETT FARMS EAST PD, PHASE 14(P.D. 90-317 CC)

LOCATION: SOUTH/WEST CORNER OF GOODLETT FARMS PARKWAY AND GARRETT RIDGE ROAD.

EXHIBIT A
To Permanent Rules of Order of the Board of County Commissioners of Shelby County, Tennessee

SHELBY COUNTY BOARD OF COMMISSIONERS
AGENDA ROUTE SHEET

Referred to Commission Committee LAND USE

For Commission Action on January 12, 2009 CAC97485

DESCRIPTION OF ITEM:

RESOLUTION TO RELEASE THE BOND THAT SECURED THE IMPROVEMENTS TO GOODLETT FARMS EAST PD, PHASE 14 (P.D. 90-317 CC) SPONSORED BY COMMISSIONER MIKE RITZ

CHECK ALL THAT APPLY BELOW:

__X__ This Action does NOT require expenditure of funds.

_____ This Item requires/approves expenditure of funds as follows (complete all that apply):

County General Funds: $_____ ; County CIP Funds- $_____

State Grant Funds: $_____; State Gas Tax Funds: $_____

Federal Grant Funds: $_____

Other funds (Specify source and amount): $_____

Other pass-thru funds (Specify source and amount): $ _____

Originating Department: ENGINEERING
APPROVAL:

	(Type your name & phone #.)	(Initials)	(Date)
Dept. Head:	Michael Oakes 545-4332	MLO	12.18.08
Elected Official:			
Division Director:	Ted Fox 545-4266		12-19-08
CIP – A&F Director:			
Finance Dept.			
County Attorney:	Lisa Kelly 545-4363	LK	
CAO/Mayor:			

SUMMARY SHEET

I. Description of Item

RESOLUTION TO RELEASE THE BOND THAT SECURED THE IMPROVEMENTS TO GOODLETT FARMS EAST PD, PHASE 14 (P.D. 90-317 CC) SPONSORED BY COMMISSIONER MIKE RITZ

II Source and Amount of Funding

A. Amount Expended/Budget Line Item

N/A

B. All Costs (Direct/Indirect)

N/A

C. Additional or Subsequent Obligations or Expenses of Shelby County

N/A

III. Contract Items

A.	Type of Contract	City/County Standard Contract
B.	Terms	N/A

IV. Additional Information Relevant to Approval of This Item

N/A

Item_____ Prepared by ERMA HOLMES

Approved by Lisa Kelly

RESOLUTION TO RELEASE THE BOND THAT SECURED THE IMPROVEMENTS TO GOODLETT FARMS EAST PD, PHASE 14 (P.D. 90-317 CC) SPONSORED BY COMMISSIONER MIKE RITZ

WHEREAS, The improvements in connection with GOODLETT FARMS EAST PD, PHASE 14 (P.D. 90-317 CC) have been completed in accordance with the terms of an Agreement by and between SHELBY SYSTEMS, INC., the City of Memphis, and County of Shelby; and

WHEREAS, These required improvements have been inspected by the Office of the County Engineer and were found to be satisfactorily constructed in accordance with the approved plans.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF SHELBY COUNTY, TENNESSEE, That these improvements in connection with GOODLETT FARMS EAST PD, PHASE 14 (P.D. 90-317 CC) be and are hereby accepted for future maintenance.

BE IT FURTHER RESOLVED, That the SHELBY SYSTEMS, INC. Certificate of Deposit Number 21726 dated July 12, 2007 in the amount of $55,000.00 held as security to guarantee the satisfactory completion of the necessary improvements be and is hereby released to the developer.

BE IT FURTHER RESOLVED, That this action is subject to City approval.

_____
A C Wharton, Jr., Shelby County Mayor

Date_____

ATTEST:

_____
Clerk of County Commission

ADOPTED:_____

DEVELOPMENT NAME: **GOODLETT FARMS EAST PD, PHASE 14**
PD90-317CC

COMMERICAL LOT **1 LOT**

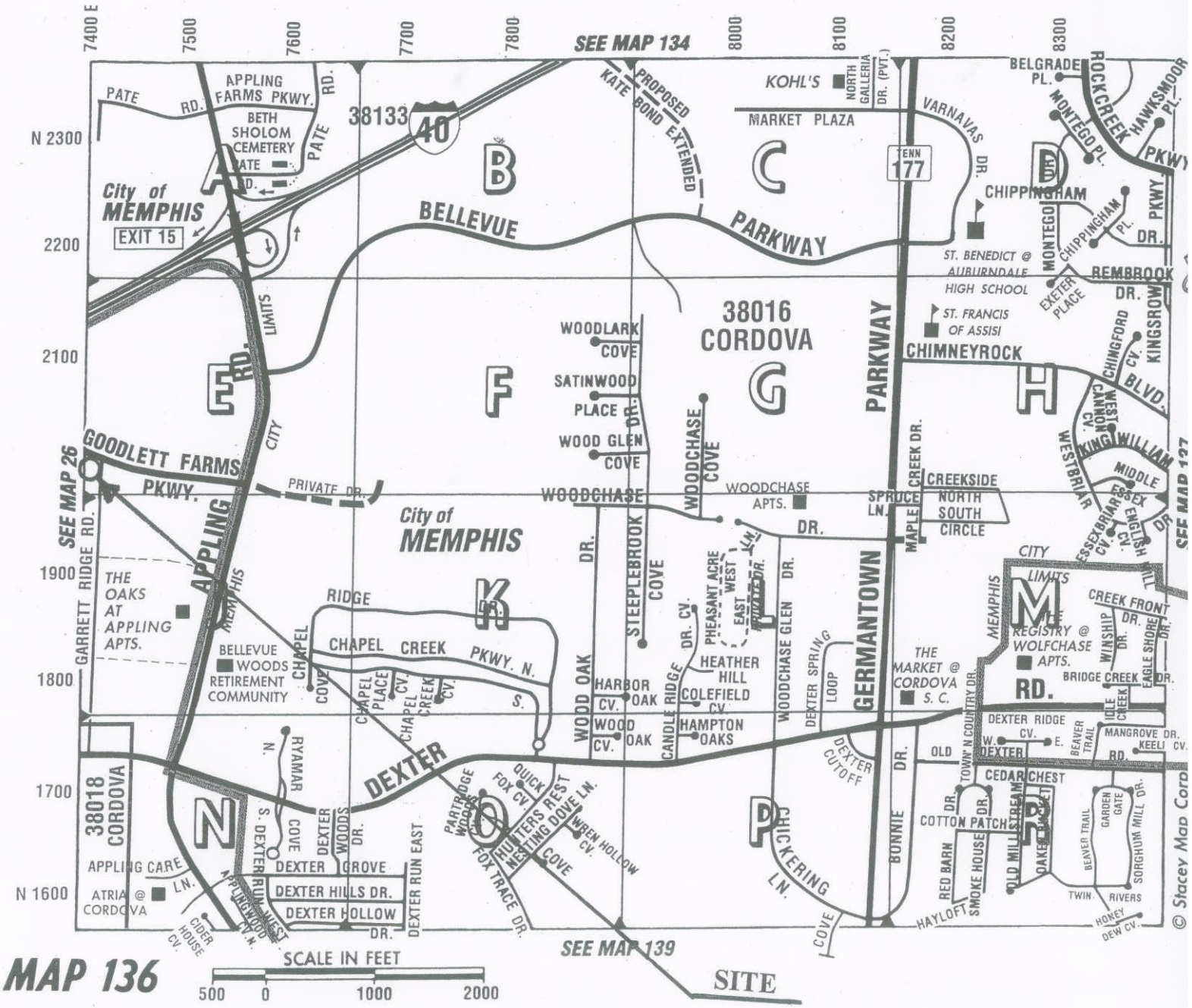
BOND AMOUNT **$ 55,000.00**

SCOPE OF CONTRACT

CONSTRUCT ADDITIONAL PAVEMENT, CURB AND GUTTER, DRAINAGE IMPROVEMENTS, SANITARY SEWER AND LANDSCAPING ALONG GARRETT RIDGE ROAD.

REMARKS:

- **STANDARD PUBLIC IMPROVEMENT CONTRACT REQUIRED FOR PUBLIC INFRASTRUCTURE.**
- **THE PROJECT IS LOCATED IN THE MEMPHIS ANNEXATION RESERVE AREA.**
- **THE DEVELOPER WILL INSTALL THE SURFACE ASPHALT ON ALL PUBLIC STREETS.**



MAP 136

GOODLETT FARMS EAST PD, PHASE 14
PD90-317CC

#53