CA087314

SHELBY COUNTY BOARD OF COMMISSIONERS
AGENDA ROUTE SHEET

Referred to Commission Committee (name) _____

For Commission Action on (date)_____

DESCRIPTION OF ITEM:

RESOLUTION APPROVING THE SALE OF ELEVEN DELINQUENT TAX PARCELS TOTALING $65,600.00 FROM TAX SALE(S) 2, 102, 201, 203, 204, 205, 206 AND 303 PURSUANT TO THE PROVISIONS OF TCA 67-5-2507.

Sponsored by: Commissioner Henri Brooks

CHECK ALL THAT APPLY BELOW:

__X____ This Action does NOT require expenditure of funds.

_____ This Item requires/approves expenditure of funds as follows (complete all that apply):

County General Funds: $_____ ; County CIP Funds- $_____

State Grant Funds: $_____; State Gas Tax Funds: $_____

Federal Grant Funds: $_____

Other funds (Specify source and amount): $_____

Other pass-thru funds (Specify source and amount): $ _____

Originating Department: LAND BANK
APPROVAL: HB 03/18/08

Dept. Head:	Tom Moss (Print your name & phone #.)	[signature]	3/18/08 (Initials)	(Date)
Elected Official:	(Print your name & phone #.)		(Initials)	(Date)
Division Director:	TED FOX (Print your name & phone #.)	[signature]	3/18/08 (Initials)	(Date)
CIP – A&F Director:	(Print your name & phone #.)		(Initials)	(Date)
Finance Dept.	[signature] 3/19/08 Mike Swift 545-4269 (Print your name & phone #.)	MAS	4/15/08 (Initials)	(Date)
County Attorney:	Pamela Shelton 545-4362 (Print your name & phone #.)	[signature]	3-19-08 (Initials)	(Date)
CAO/Mayor:	James F. Huntzicker 545-4514 (Print your name & phone #.)	[signature]	4/15/08 (Initials)	(Date)

SUMMARY SHEET

I. Description of Item

The sale of ELEVEN Delinquent Tax Lien Properties totaling $65,600.00 by Shelby County Land Bank Department which were acquired through Tax Sale.

II. Source and Amount of Funding

Amount Expended/Budget Line Item

All Costs (Direct/Indirect)

Additional or Subsequent Obligations or Expenses of Shelby County

III. Contract Items

Offer to Purchase

Terms

IV. Additional Information Relevant to Approval of this Item

I. Description of Item

Administration recommends approval of this Resolution

Exhibit "A" (Description of Sales)

II. Source and Amount of Funding

N/A

1 Properties

EXHIBIT A

Exhibit #	TAX SALE	WBP	ADDRESS LOT SIZE	Zoning Code	MINIMUM PRICE	PURCHASER	FAIR MARKET VALUE	SALES PRICE	PLANNED USE
296	0303	00701500000140	696 Pontotoc 55′ x 130′	I-L	$12,526.33	Resurgam Exchange,LLC	$5,000.00 Vacant Lot	$5,000.00	Investment Property
725	0201	01305200000340	S. Wellington 33′ x 144′	R-MM	$4,167.71	Jerome Stokes & Shirley Stokes (H&W)	$1,700.00 Vacant Lot	$1,500.00	Investment Property
11120	0002	01305600000300	1322 Barbour 37′ x 150′	RES	$4,847.94	Fredrick Reading & Gail Reading (H&W)	$1,500.00 Vacant Lot	$1,500.00	Expand Property Size
1287	0203	01703100000190	1571 Court 62′ x 152′	COMM	$15,472.39	Alison Restivo	$18,000.00 Vacant Lot	$16,500.00	Investment Property Bid Off
6661	0204	04201900000190	2356 Hubbard 60′ x 120′	R-D	$8,623.26	Ulysses Jones	$3,000.00 Vacant Lot	$3,000.00	Investment Property
7466	0206	04403000000090	Allison 50′ x 150′	R-D	$8,397.41	Binghampton Development Corporation	$2,500.00 Vacant Land	$1,800.00	Investment Property
7898	0205	04702900000090	2331 Boyle 50′ x 196′	R-D	$9,323.86	Eugene Williams	$4,000.00 House	$4,000.00	Investment Property
14572	0102	06011100000350	2176 Dunn 50′ x 163′	I-L	$12,435.56	Mid South Property Investors, LLC	$20,000.00 Com Bldg	$22,000.00	Investment Property Bid Off
10706	0204	06100100000250	2344 Brooklyn 50′ x 104′	R-D	$15,651.77	Kenny Evans	$5,000.00 Duplex	$6,800.00	Investment Property Bid Off
10835	0206	06101800000110	1079 Cella 50′ x 100′	R-D	$11,954.33	Kenny Evans	$5,000.00 Duplex	$5,000.00	Investment Property
10842	0201	06101800000490	1060 Marechalneil 25′ x 100′	R-D	$5,093.15	Willie Simpson	$3,000.00 House	$3,000.00	Investment Property

11 Properties Total $ 70,100.00

Item # _____ Prepared by: Prudy Davis

Commissioner: _____ Approved by: _____

RESOLUTION APPROVING THE SALE OF ELEVEN DELINQUENT TAX PARCELS TOTALING $65,600.00 FROM TAX SALE(S)2, 102, 201, 203, 204, 205, 206 AND 303 PURSUANT TO THE PROVISIONS OF TCA 67-5-2507.

Sponsored by: Commissioner Henri Brooks

WHEREAS, The Shelby County Board of Commissioners Property Committee pursuant to the provisions of Tennessee Code Annotated, Section 67-5-2507 has set a minimum price on the above referenced ELEVEN parcels of delinquent tax property totaling $65,600.00 from tax sale(S) 2, 102, 201, 203, 204, 205, 206 AND 303; and

WHEREAS, The Shelby County Land Bank Department has negotiated sales of said properties; and

WHEREAS, Said properties have been advertised for an increased offer pursuant to TCA 67-5-2507.

NOW, THEREFORE, BE IT RESOLVED, BY THE BOARD OF COUNTY COMMISSIONERS OF SHELBY COUNTY, TENNESSEE, That ELEVEN delinquent tax parcels totaling $65,600.00 from tax sale(S) 2, 102, 201, 203, 204, 205, 206 AND 303 be sold as set forth in Exhibit "A" which is attached hereto and incorporated herein by reference.

BE IT FURTHER RESOLVED, That the County Mayor is hereby authorized to execute a Quit Claim Deed(s) and any other documents necessary for the closing of the aforementioned parcels of property as set forth in Exhibit "A".

_____
A C Wharton, Jr., Shelby County Mayor

Date: _____

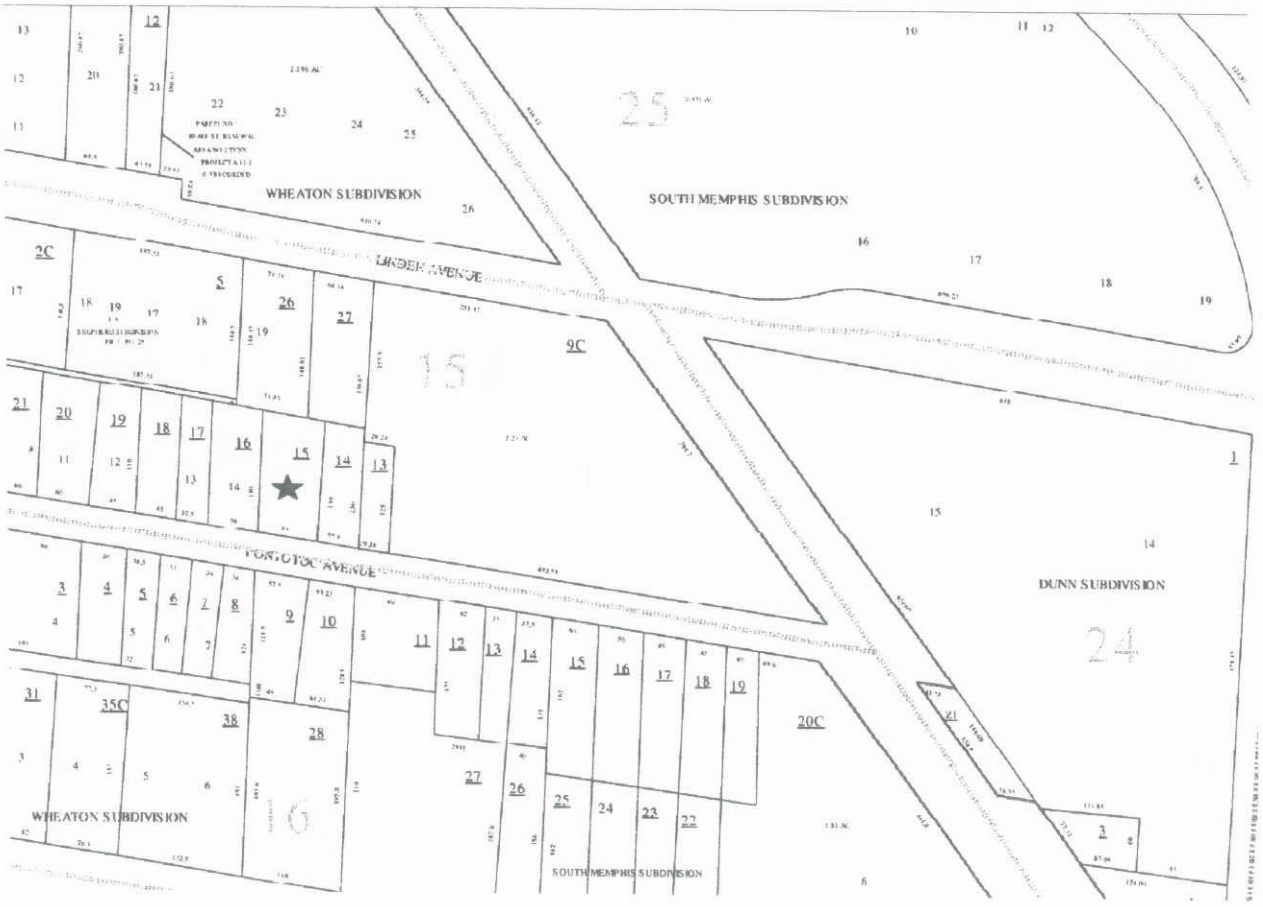
ATTEST:

_____
Clerk of County Commissioners

Adopted: _____

Msw97:realestate.resolutions

Ward 007



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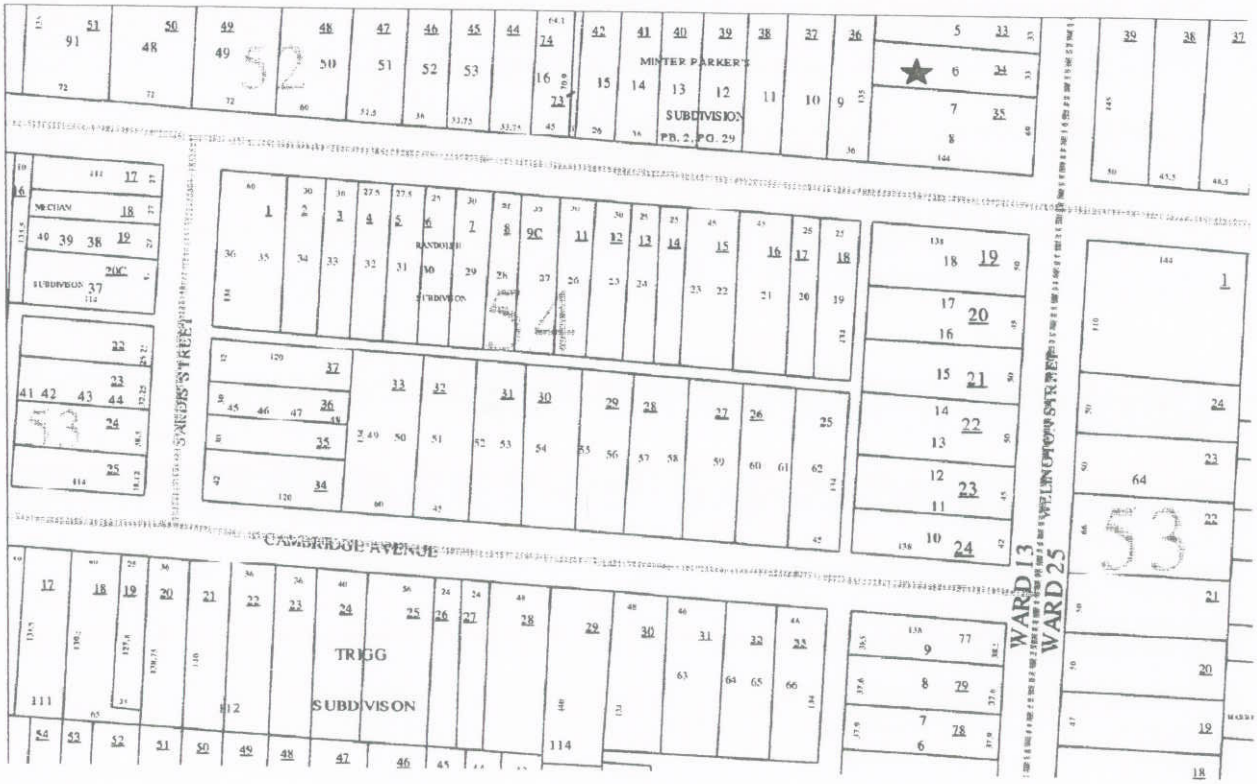
Ward 013



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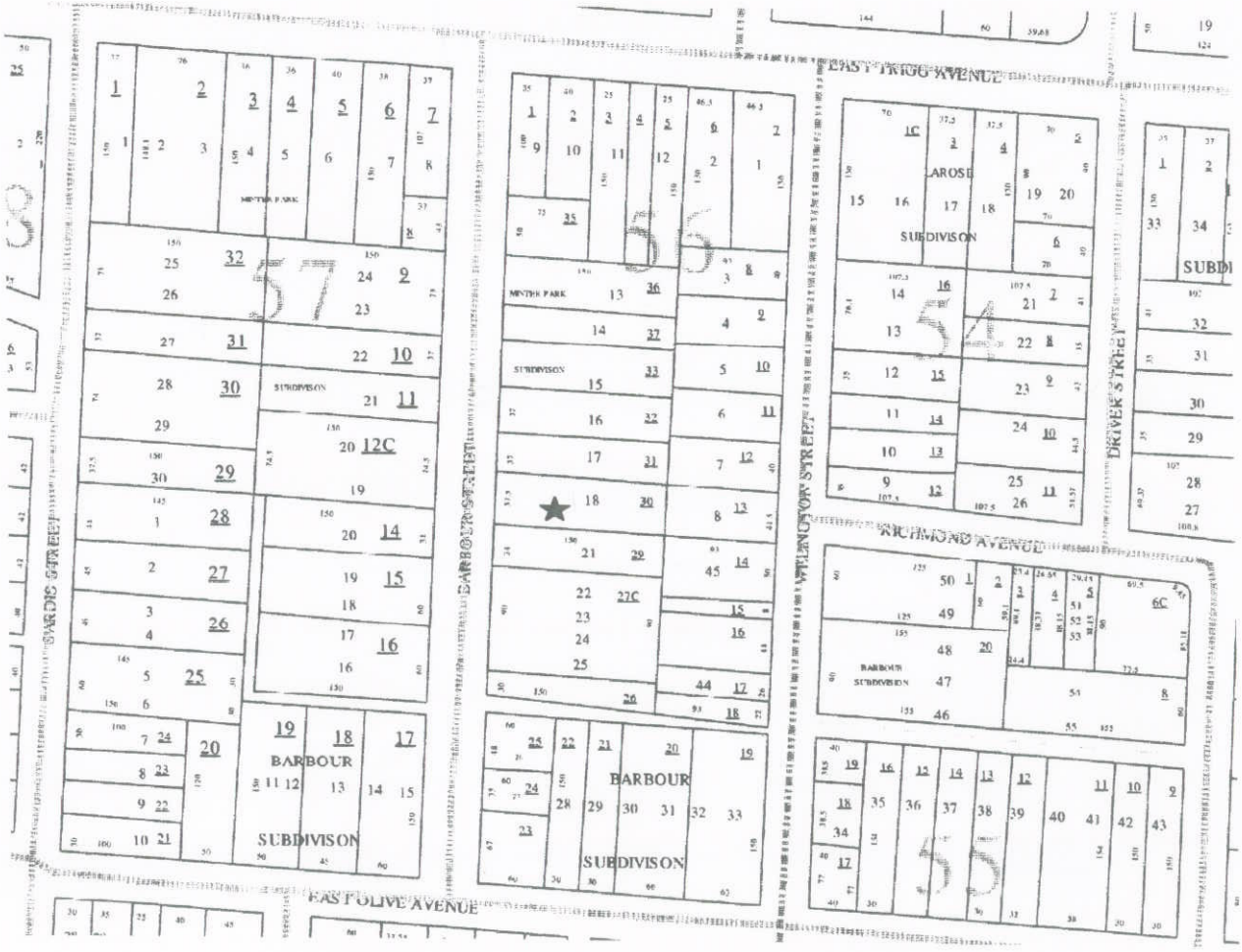

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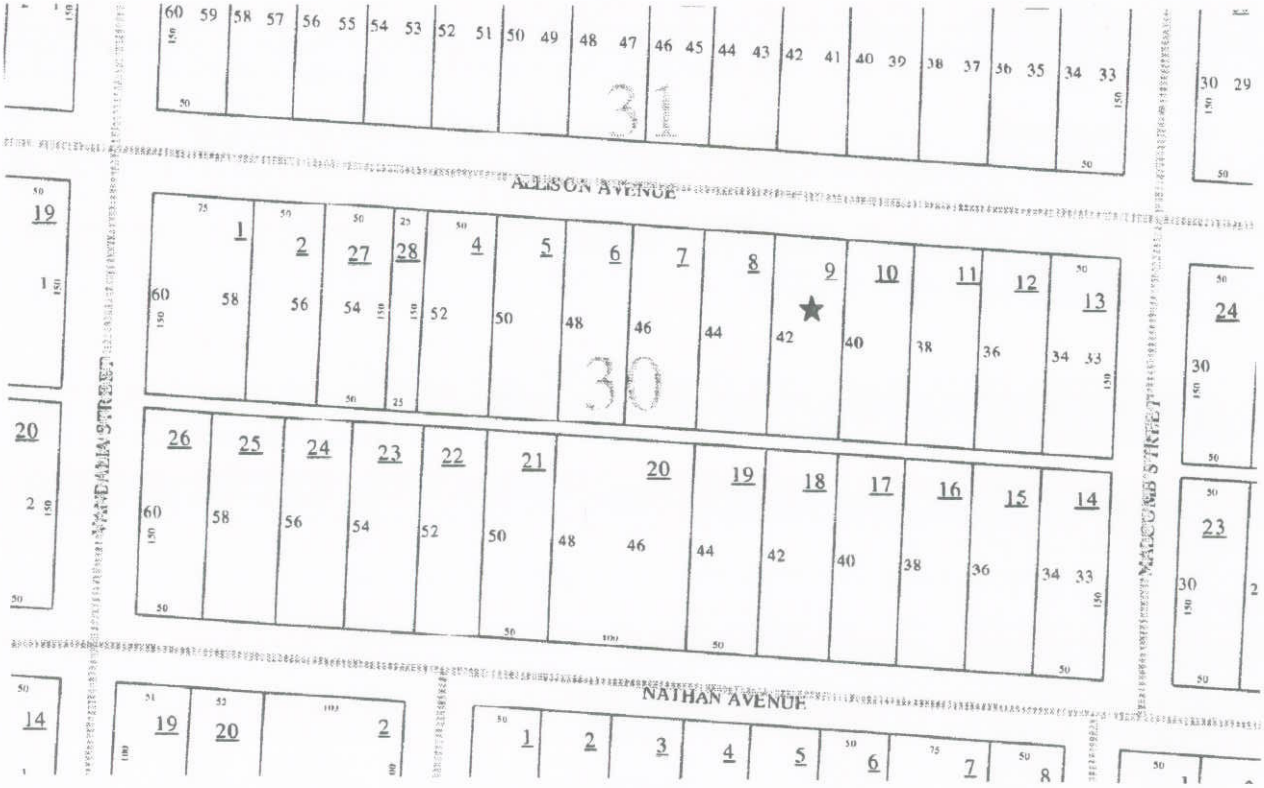

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