

Item_____

Moved by: _____

Prepared by: Qur'an N. Folsom

Seconded by: _____

Reviewed by: Craig E. Willis

RESOLUTION APPROVING THE FISCAL YEAR (FY) 2017 BUDGET OF
THE DOWNTOWN MEMPHIS COMMISSION. SPONSORED BY
COMMISSIONER WILLIE BROOKS.

WHEREAS, The bylaws of the Downtown Memphis Commission (formerly known as the Center City Commission) require the review and approval of each annual Operating Budget by the Memphis City Council and the Shelby County Board of Commissioners; and

WHEREAS, The Downtown Memphis Commission Board of Directors reviewed and approved the Operating Budget for FY 2017, as detailed on Exhibit A, a copy of which is attached hereto and incorporated herein by reference, at their meeting on May 18, 2016; and

WHEREAS, The Operating Budget for the Downtown Memphis Commission for FY 2017 does not require an operating subsidy from the County or City funds.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF SHELBY COUNTY, TENNESSEE, That the Downtown Memphis Commission Budget for FY 2017, attached as Exhibit A, be and is hereby approved.

BE IT FURTHER RESOLVED, That this Resolution shall become effective in accordance with the Shelby County Charter, Article II, Section 2.06(B).

Mark H. Luttrell, Jr.
Shelby County Mayor

Date: _____

ATTEST:

Clerk of County Commission

ADOPTED: _____