

Item # \_\_\_\_\_

Moved by: \_\_\_\_\_

Prepared by: Gloria Kelly

Seconded by: \_\_\_\_\_

Reviewed by: J. Carter S. Gray

A RESOLUTION TO APPROVE A 3 YEAR LEASE BETWEEN SHELBY COUNTY GOVERNMENT, ON BEHALF OF THE SHELBY COUNTY EXTENSION OFFICE, AND AGRICENTER INTERNATIONAL, INC. FOR 5,239.92 SQUARE FEET OF SPACE LOCATED AT 7777 WALNUT GROVE ROAD, MEMPHIS, SHELBY COUNTY, TENNESSEE 38120. THIS ITEM REQUIRES THE EXPENDITURE OF FY17 GENERAL FUNDS IN AN AMOUNT NOT TO EXCEED \$79,405.95. SPONSORED BY COMMISSIONER GEORGE CHISM.

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WHEREAS, Shelby County Government, on behalf of the Shelby County Extension Office located within the City of Memphis, Shelby County, Tennessee, desires to lease office space within Agricenter International, Inc. located at 7777 Walnut Grove Road, Memphis, Shelby County, Tennessee 38120, for its promotion, sales education, support and advancement of Production Agriculture and Agribusiness; and

WHEREAS, Agricenter International, Inc. has prepared a Lease for 5,239.92 square feet of office space for 3 years to lease dates from July 1, 2016 – June 30, 2019 in the amount of \$79,405.95 annually under the terms and conditions stated in the attached lease, which is hereby incorporated by reference; and

WHEREAS, The initial term rent in the amount of \$6,617.16 per month due at the beginning of each month under the terms and conditions stated in the attached Lease, ];  
and

WHEREAS, It is deemed to be in the best interest of Shelby County Government, on behalf of the Shelby County Extension Office to lease the said 5239.92 square feet of space located at 7777 Walnut Grove Road, Memphis, Tennessee 38120 from the

Agricenter International, Inc. under the terms and conditions stated in the attached lease; and

WHEREAS, Funds in the amount of \$79,405.95 are available in the Fiscal Year 2017 Proposed Budget Account 010-201201-8912-Agricultural Extension Service subject to appropriation of funds in the FY17 Adopted Budget by the Board of Commissioners.

NOW, THEREFORE, BE IT RESOLVED, BY THE BOARD OF COUNTY COMMISSIONERS OF SHELBY COUNTY, TENNESSEE, That the afore-described lease of 5239.92 square feet of space located at 7777 Walnut Grove Road, Memphis, Tennessee 38120 to Shelby County Government, on behalf of the Shelby County Extension Office, attached hereto and incorporated herein by reference as Exhibit A, for the general purpose described above, under the terms and conditions stated in the afore-described lease agreement is hereby approved.

BE IT FURTHER RESOLVED, That the Lease term is a 3 year lease from July 1, 2016 – June 30, 2019 in the amount of \$79,405.95 annually for the initial term rent of \$6,617.16 per month at the beginning of each month under the terms and conditions stated in the attached lease; and.

BE IT FURTHER RESOLVED, That no renewal or extension of this Lease shall be binding on either party unless it be in writing and signed the Lessor and the Lessee.

BE IT FURTHER RESOLVED, That the Mayor of Shelby County and the Director of Administration and Finance are authorized to issue their warrant or warrants in an annual amount not to exceed \$79,405.95 to Agricenter International, Inc. and to take proper credit in their accounting thereof.

BE IT FURTHER RESOLVED, That funds in the amount of \$79,405.95 are available in the Fiscal Year 2017 Proposed Budget Account 010-201201-8912-

Agricultural Extension Service subject to appropriation of funds in the FY17 Adopted Budget by the Board of Commissioners.

BE IT FURTHER RESOLVED, That the Mayor of Shelby County is hereby authorized to execute said lease agreement and an executed copy shall be placed on file in Contracts Administration.

BE IT FURTHER RESOLVED, That this resolution shall become effective in accordance with the Shelby County Charter, Article II, Section 2.06(B).

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Mark H. Luttrell, Jr., Shelby County Mayor

Date: \_\_\_\_\_

ATTEST:

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Clerk of County Commission

ADOPTED: \_\_\_\_\_