

Item # _____

Moved by: _____

Prepared by: Edward A. Kizer

Seconded by: _____

Reviewed by: Lee Hopson

RESOLUTION AUTHORIZING THE EXTENSION OF THE LEASE AGREEMENT WITH THE CITY OF MEMPHIS DIVISION OF PUBLIC WORKS FOR THE EARTH COMPLEX LOCATED WITHIN THE FRANK C. PIDGEON INDUSTRIAL PARK AS APPROVED BY THE BOARD OF COMMISSIONERS OF THE MEMPHIS AND SHELBY COUNTY PORT COMMISSION ON MAY 18, 2016. SPONSORED BY COMMISSIONER GEORGE CHISM.

WHEREAS, the Memphis and Shelby County Port Commission along with the City of Memphis and the County of Shelby, leased, on or about April 9, 1996, certain property to the City of Memphis Division of Public Works ("Lessee") located within the Frank C. Pidgeon Industrial Park with an expiration date of December 31, 2015 (the "Lease"); and

WHEREAS, Said property consists of approximately 1307 acres and is used by Lessee for its Earth Complex; and

WHEREAS, the parties desire to extend the term of the Lease for a two year period beginning January 1, 2016 and ending December 31, 2017 under the same terms and conditions as the original lease while the parties renegotiate terms and conditions for a new lease.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF SHELBY COUNTY, TENNESSEE, on recommendation of the Memphis and Shelby County Port Commission, that the proposed extension of said lease attached hereto as Exhibit A is hereby approved.

BE IT FURTHER RESOLVED, That the Mayor of Shelby County is hereby authorized to execute the extension of said lease agreement and other documents as may be necessary and consistent with the purposes contained herein.

BE IT FURTHER RESOLVED, That this action is subject to concurrence by City of Memphis.

BE IT FURTHER RESOLVED, That this Resolution shall become effective in accordance with the Shelby County Charter, Article II, Section 2.06(B)

Mark H. Luttrell, Jr., Mayor

Date _____

Attest:

Clerk of County Commission

ADOPTED _____