

**PORT COMMISSION RESOLUTION
AUTHORIZING THE EXTENSION OF THE PIDGEON INDUSTRIAL PARK LEASE
AGREEMENT WITH THE CITY OF MEMPHIS DIVISION OF PUBLIC WORKS
FOR USE FOR THE EARTH COMPLEX**

WHEREAS, the Memphis and Shelby County Port Commission (the “**Commission**”), along with the City of Memphis and the County of Shelby, entered into the Pidgeon Industrial Park Lease Agreement for the lease of property to the City of Memphis Division of Public Works (“**Lessee**”) on or about April 9, 1996 with an expiration date of December 31, 2015 (the “**Lease**”); and

WHEREAS, the parties desire to extend the term of the Lease while the parties renegotiate the existing terms and conditions for a new lease.

**NOW, THEREFORE BE IT RESOLVED BY THE MEMPHIS AND SHELBY
COUNTY PORT COMMISSION, THAT:**

A. The Commission is authorized to enter into an agreement extending the terms of the Lease for an additional period of two (2) years, which shall begin on January 1, 2016 and end on December 31, 2017.

B. All other terms and conditions of the Lease shall remain in full force and effect.

C. The Chairman and any other officer of the Port are authorized to execute any and all documents related to the extension of the Lease contemplated by this Resolution.

I hereby certify that the foregoing is a true copy and said document was adopted/granted by the Memphis and Shelby County Port Commission on the 18th day of May, 2016.


Secretary/Treasurer