

SUMMARY

I. Description of Item

This resolution approves the Fiscal Year 2017 Operating Budget for the Shelby County Schools in the amount of \$1,338,863,661.00, as adopted by the Shelby County Board of Education on June 30, 2016. The TCA 49-2-4101 requires adoption of the local school board budget by the appropriate legislative body.

II. Source and Amount of Funding

The Shelby County Government Operating Budget for Fiscal 2017 appropriates \$419,471,000.00 in total funding for Education, as adopted by the County Commission on June 29, 2016. Based on current Average Daily Attendance (ADA) estimates, the Shelby County Board of Education is allocated to receive \$329,788,100.00 of that total for school operations. Actual payments to the Shelby County Schools will be determined by the ADA rate certified by the State later in the year.

III. Communicate How the Resolution Affects:

- A. Sub-Awards - N/A
- B. Personnel – N/A
- C. Equipment - N/A
- D. Contracts – N/A

IV. Other Relevant Information – N/A

Administration recommends approval of this Resolution.