

Item #: \_\_\_\_\_

Moved by: \_\_\_\_\_

Seconded by: \_\_\_\_\_

Prepared by: Wanda Richards

Reviewed by: Kim Koratsky

RESOLUTION APPROVING THE SHELBY COUNTY BOARD OF EDUCATION OPERATING BUDGET FOR FISCAL YEAR 2017 AS ADOPTED BY THE SHELBY COUNTY BOARD OF EDUCATION. RESOLUTION SPONSORED BY COMMISSIONER DAVID REAVES.

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WHEREAS, The Shelby County Board of Education adopted the Fiscal Year 2017 Operating Budget of the Shelby County Board of Education on June 30, 2016; and

WHEREAS, The Operating Budget of the Shelby County Board of Education for Fiscal Year 2017 was reviewed by the Budget Committee of the Shelby County Board of Commissioners on June 29, 2016; and

WHEREAS, T.C.A. § 49-2-4101 requires the Shelby County Board of Commissioners to adopt a budget of the Shelby County Board of Education; and

WHEREAS, The Shelby County Board of Commissioners has appropriated \$419,471,000.00 as the total amount of funding for Education for Fiscal Year 2017, as approved in the Shelby County Government Operating Budget adopted on June 29, 2016, to be allocated to the various school systems within Shelby County on the basis of the Average Daily Attendance (ADA) ratio; and

WHEREAS, T.C.A. § 49-2-301 requires that any change in the expenditure of money as provided for by the budget shall first be ratified by the local school board and the appropriate legislative body; and

WHEREAS, The Shelby County Board of Education has not submitted a detailed Capital Projects budget and the County has not appropriated CIP funds for Shelby County Schools for Fiscal Year 2017. The Capital Improvement budget included in Exhibit A represents carry-forward of prior year funding.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF SHELBY COUNTY, TENNESSEE, That the Operating Budget of the Shelby County Board of Education for Fiscal Year 2017 is approved in the total amount of \$1,338,863,661.00, as summarized in Exhibit A, which is attached hereto and incorporated herein by reference.

BE IT FURTHER RESOLVED, That total funding from Shelby County Government to the Shelby County Board of Education for school operations shall not exceed the amount calculated on the basis of actual Average Daily Attendance (ADA), currently budgeted in the estimated amount of \$329,788,100.00.

BE IT FURTHER RESOLVED, That the Planned Uses of Fund Balance, as presented in the attached Exhibit A, are hereby approved.

BE IT FURTHER RESOLVED, That a copy of this Resolution and the attached Exhibit A are to be placed on file and incorporated into the Minutes of this meeting of the Shelby County Board of Commissioners as evidence of this action.

BE IT FURTHER RESOLVED, That this Resolution shall become effective in accordance with the Shelby County Charter, Article II, Section 2.06(B).

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Mark H. Luttrell, Jr.  
Shelby County Mayor

Date: \_\_\_\_\_

ATTEST:

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Clerk of County Commission

ADOPTED: \_\_\_\_\_