

## SUMMARY SHEET

### I. Description of Item

**ONE** parcel of county owned Delinquent Tax Property twenty-four (24') feet wide or less, within Memphis, County of Shelby, Tennessee, identified as 0 Bingham, and further identified as Tax Parcel Number 05203300000160 was acquired in 2014 by the County from Tax Sale No. 1101. Tennessee Code Annotated, Section 67-5-2509(b)(5) allows Shelby County to transfer properties with road frontage twenty-four (24') feet wide or less acquired in tax sales to adjoining property owners upon establishing a fair market value (FMV), based upon both value enhancing and value decreasing factors, after the adjoining property owner has made sufficient in-kind payments, including but not limited to cutting, cleaning or improving the property, and accepting general liability for the premises. Based on the above, it is hereby recommended by the Administration that the conveyance of this one twenty-four (24') feet wide or less Delinquent Tax Parcel to the adjoining property owner of 687 N. Bingham, Jannie Douglass, for nominal consideration, be approved.

### II. **Source and Amount of Funding:** N/A

### III. Communicate How the Resolution Affects:

- A. Subawards -N/A
- B. Personnel - N/A
- C. Equipment - N/A
- D. Contracts - N/A

### IV. **Additional Information Relevant to Approval of this Item:** N/A