

AMENDMENT AND EXTENSION NO. 1 TO INTERLOCAL AGREEMENT  
AMONG THE CITY OF MEMPHIS, SHELBY COUNTY GOVERNMENT AND THE  
OFFICE OF THE COUNTY TRUSTEE FOR THE COLLECTION OF CURRENT  
AND DELINQUENT CITY AD VALOREM TAXES

**THIS AGREEMENT** is entered into as of this \_\_\_\_ day of \_\_\_\_\_, 2016 by and between the City of Memphis (hereinafter "City") Shelby County Government and Shelby County Trustee's Office (hereinafter "Trustee's Office").

**WHEREAS**, effective February 1, 2013, City entered into an Interlocal Agreement with Shelby County Government and the Trustee's Office to allow the Trustee's Office to collect ad valorem taxes on behalf of the City of Memphis as approved by City Council by resolution adopted on January 24, 2013; and

**WHEREAS**, the parties desire to amend Section 3.02 to allow for an extension period from February 1, 2016 through June 30, 2017 and to include annual options to renew beginning on July 1, 2017 through June 30, 2018, and July 1, 2018 through February 1, 2019; and

**WHEREAS**, the parties acknowledge that the Trustee's Office lacks the present system capability to collect current taxes on behalf of the City; and

**WHEREAS**, the parties desire to amend said Agreement to relieve the Trustee's Office from the requirement of collecting current taxes on behalf of the City until such time that the Trustee's Office develops the necessary capability; and

**WHEREAS**, the parties desire to amend said Agreement to reflect a decrease in the compensation to be paid to the Trustee's Office for the annual collection fee from \$1,250,000 to \$1,015,000 during the period that the Trustee's Office is relieved from the requirement of collecting current taxes on behalf of the City.

**NOW THEREFORE**, in consideration of the mutual covenants, conditions and promises herein contained, the receipt and sufficiency of which are expressly acknowledged, the parties hereby agree as follows:

- 1) To amend the Agreement to relieve the Trustee's Office from the collection of current City ad valorem taxes.
- 2) To amend the Agreement to reduce the annual collection fee to be paid to the Trustee's Office from \$1,250,000 to \$1,015,000 during the period that the Trustee's Office is relieved of the responsibility of collecting current City ad valorem taxes.
- 3) To extend the Agreement based on these amended terms and conditions from the period of February 1, 2016 until June 30, 2017 with options to renew for additional fiscal years beginning on July 1, 2017 through June 30, 2018, and July 1, 2018 through February 1, 2019 upon written notice to the Trustee as provided in Section 3.02 of the Agreement.

All other terms and conditions as set forth in the Agreement shall remain in full force and effect.

**IN WITNESS WHEREOF**, the parties hereto have caused this Amendment and Extension to the Interlocal Agreement among the City of Memphis, Shelby County Government and the Office of the County Trustee for the Collection of Current and Delinquent City Ad Valorem Taxes to be executed on the day and date below written.

CITY OF MEMPHIS

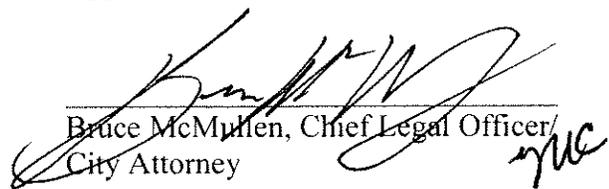
SHELBY COUNTY GOVERNMENT

By:   
JIM STRICKLAND, MAYOR

By: \_\_\_\_\_  
MARK LUTTRELL, MAYOR

Date: 8/22/14  
Approved as to Form

Date: \_\_\_\_\_

  
Bruce McMullen, Chief Legal Officer/  
City Attorney

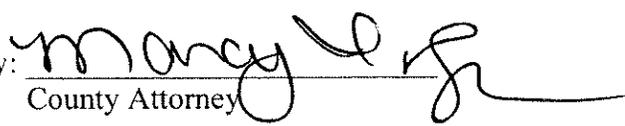
Shelby County Trustee's Office

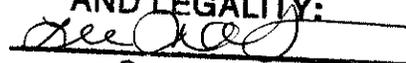
By: \_\_\_\_\_  
David C. Lenoir, Trustee

Attest:

Approved as to Form:

\_\_\_\_\_  
Deputy Controller

By:   
County Attorney

**APPROVED AS TO FORM  
AND LEGALITY:**  
  
Contract Administration/  
Assistant County Attorney