



Valleywood Homeowners' Association
4959 Sagewood Drive
Memphis, TN 38116

October 12, 2016

Qur'an Folsom
Chief Administrator
Shelby County Board of Commissioners
160 North Main Street, Ste. 600
Memphis, TN 38103

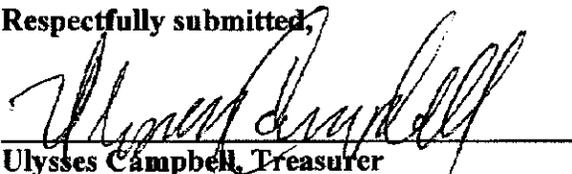
Dear Mrs. Folsom:

I have compiled and submitted the Statement of Financial Position of the Valleywood Homeowners' Association as of August 31, 2016 and the related Statement of Activities for the eight (8) months then ended via fax on 9/23/16 from 9013327888.

A compilation is limited to presenting in the form of Financial Statements information that is the representation of the association whose financial statements are presented.

"I, Ulysses Campbell, Treasurer, of the Valleywood Homeowners' Association, certify that the balance sheet and financial statements submitted with this application are true and correct to the best of my knowledge."

Respectfully submitted,


Ulysses Campbell, Treasurer

Oct 17 2016
Date

Valleywood Homeowners Association
Statement of Activities for the Years Ended

REVENUE

Memberships Dues (\$25 per person)
 2015---67 members
 2014---64 members
 2013---67 members

Christmas Party (\$30 per person)
 2015---107 guests
 2014---114 guests
 2013---106 guests

Other Income

TOTAL REVENUE**EXPENDITURES**

Bank Charges
 Expressions of Sympathy
 Flowers / Fruits
 Donations
 Office Supplies
National Night Out

Christmas Party Expense

Champagne / Wine
 Invitations
 Music
 Supplies
 Ferdinand's Catering
 Links at Whitehaven

Total Christmas Party Expense

Depreciation

TOTAL EXPENDITURES

Increase / (Decrease) in Net Assets

Net Assets at beginning of year

Net Assets as of December 31

	Dec. 31, 2015	Dec. 31, 2014	Dec. 31, 2013
	\$ 1,675		
		\$ 1,600	
			\$ 1,675
	3,210		
		3,420	
			3180
	50	15	
	\$ 4,935	\$ 3,435	\$ 3,180
	\$ 36	\$ 36	\$ 36
	200		
	260	193	263
	750		
	431	746	226
	909	1,102	905
	107	103	93
	-	64	49
	350	350	350
	261	192	405
	2,138	2,073	2,073
	500	500	500
	\$ 3,356	\$ 3,282	\$ 3,470
	434	434	434
	\$ 6,376	\$ 5,793	\$ 5,334
	(1,441)	(758)	(479)
	10,237	10,995	11,474
	\$ 8,796	\$ 10,237	\$ 10,995

Valleywood Homeowners' Association
Statement of Financial Position
August 31, 2016

ASSETS**Current Assets**

Cash in the Bank	\$ 3,697
Prepaid Rent Deposit	500
Total Current Assets	4,197

FIXED ASSETS

Entrance Signs (3)	10,848
Less Accum. Depreciation	<u>(4,195)</u>
Total Fixed Assets	<u>6,653</u>
Total Assets	<u><u>\$ 10,850</u></u>

LIABILITIES and NET ASSETS**Current Liabilities**

Loan Payable	\$ 1,800
Total Current Liabilities	<u>1,800</u>
 Net Assets-Unrestricted	 <u>9,050</u>

TOTAL LIABILITIES and NET ASSETS **\$ 10,850**

See Accompanying Treasurer's Report

Valleywood Homeowners' Association
Statement of Activities for Eight (8) Months
Ended August 31, 2016

REVENUE

Membership Dues \$ 1,725

TOTAL REVENUE 1,725

EXPENDITURES

Bank Charges 69

Promotion 25

Fruits/Cards 128

Office Supplies 167

National Night Out 793

Depreciation 289

TOTAL EXPENDITURES 1,471

Increase in Net Assets \$ 254

See Accompanying Treasurer's Report

TOTAL LIABILITIES

Net Assets-Unrestricted

Total LIABILITIES and NET ASSETS

	9,878	10,237	10,995
	\$ 8,796	\$ 10,312	\$ 11,095

Valleywood Homeowners' Association
Statement of Financial Position

	Dec. 31, 2015	Dec. 31, 2014	Dec. 31, 2013
<u>ASSETS</u>			
Current Assets			
Cash in the Bank	\$ 1,853	\$ 2,935	\$ 3,285
Account Receivable-Christmas Party			
Total Current Assets	1,853	2,935	3,285
FIXED ASSETS			
Equipment			
Compaq 1200 series Laptop w mouse			
Craftsman Riding Lawn Mower			
Entrance Signs (3)	10,848	10,848	10,848
Less Accum. Depreciation	(3,905)	(3,471)	(3,038)
Total Fixed Assets	6,943	7,377	7,810
Total Assets	\$ 8,796	\$ 10,312	\$ 11,095
<u>LIABILITIES and NET ASSETS</u>			
Current Liabilities			
Prepaid Dues		\$ 75	\$ 100
Total Liabilities		75	100
Net Assets-Unrestricted	9,878	10,237	10,995
Total LIABILITIES and NET ASSETS	\$ 8,796	\$ 10,312	\$ 11,095