Item No:_____

Moved by: _____ Prepared by: Marcy Ingram

Seconded by:_____ Reviewed by: Marcy Ingram

RESOLUTION TO AMEND RESOLUTION NO. 24 ENTITLED "RESOLUTION ESTABLISHING POLICIES AND GUIDELINES FOR THE APPROPRIATION AND DISBURSEMENT OF COUNTY FUNDS IN FY 2017 TO GOVERNMENTAL ENTITIES AND NON-PROFIT CIVIC AND CHARITABLE ORGANIZATIONS," ADOPTED ON AUGUST 1, 2016, TO INCLUDE ANY CHAMBER OF COMMERCE EXEMPTED FROM TAXATION PURSUANT TO INTERNAL REVENUE CODE 501(C)(6). SPONSORED BY COMMISSIONER TERRY ROLAND.

WHEREAS, Tennessee Code Annotated, Section 5-9-109, authorizes the Shelby County Board of Commissioners to make appropriations to "any nonprofit charitable organization, any chamber of commerce, exempt from taxation pursuant to the Internal Revenue Code [IRC] of 1954, § 501(c)(6), or any nonprofit civic organization…[,]" Tenn. Code Ann. § 5-9-109 (a)(1); and

WHEREAS, The Shelby County Board of Commissioners passed Resolution No. 24, adopted on August 1, 2016, to establish policies and guidelines for the appropriation of County funds to other governmental entities, nonprofit civic organizations and nonprofit charitable organizations; and

WHEREAS, The County Commission also wishes to include any chamber of commerce that is exempt from taxation pursuant to IRC 501(c)(6) which "provides for exemption of business leagues, chambers of commerce, real estate boards, boards of trade, and professional football leagues… which are not organized for profit and no part of

the net earnings of which inures to the benefit of any private shareholder or individual." Retrieved from: https://www.irs.gov/pub/irs-tege/eotopick03.pdf.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF SHELBY COUNTY, TENNESSEE, That Resolution No. 24, adopted on August 1, 2016, is hereby amended to include any chamber of commerce that is exempted from taxation pursuant to IRC 501(c)(6).

BE IT FURTHER RESOLVED, That this Resolution shall become effective in accordance with the Shelby County Charter, Article II, 2.06(B).

_____
Mark H. Luttrell, Jr.
Shelby County Mayor

Date: _____

ATTEST:

_____
Clerk of County Commission

ADOPTED: _____